

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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PARTNERSHIP AGREEMENT

THIS AGREEMENT made and entered into this 23
day of May, 1966 by and between Ernest Patton,
Mitchell Patton, E. E. Wells, Wilbur Y. Bridgers, Lewis J.
Frampton and Helen J. Cashion, all of Greenville, South Caro-
lina and all of whom are now employed by and are officers of
The Peoples National Bank of Greenville, S. C., a corporation
organized and doing business under the laws of the United
States of America,

W-I-T-N-E-S-S-E-T-H:

The parties hereto, desiring to form a general
partnership for the purposes and upon the terms and conditions
hereinafter stated, do hereby mutually agree as follows:

1. There is hereby formed a general partnership
under the name of Calvin Company. The membership of this
partnership shall consist of the parties hereto and of such
other person or persons as may be admitted to membership from
time to time upon agreement in writing of all of the partners
then constituting the partnership, provided that all of the
partners shall always be officers of The Peoples National Bank
of Greenville, S. C. Upon such admission of any additional
partner or partners, such additional partner or partners shall
become entitled to all of the benefits and be subject to all
of the liabilities of the partnership.

2. The office and place of business of said partner-
ship shall be in Greenville, South Carolina.

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